

**District Type:**

☐ School District  
☒ Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Division

**SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM \***  
**July 1, 2023 - June 30, 2024**

**Accounting Basis:**

☐ Cash  
☒ Accrual

Is this an amended budget? No

Date of Amended Budget: \_\_\_\_\_

(MM/DD/YY)

District Name:

Mid-Valley Special Ed Coop

District RCDT No:

31045303061

Deficit Reduction Plan is not required

**If your FY2023 AFR states that you need to do a deficit reduction plan and your FY2024 budget is balanced, please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)**

Budget of Mid-Valley Special Ed Coop, County of Kane,  
 State of Illinois, for the Fiscal Year beginning July 1, 2023 and ending June 30, 2024.

WHEREAS the Board of Education of Mid-Valley Special Ed Coop,  
 County of Kane, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 11th day of September, 2023,  
 notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

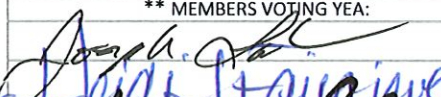
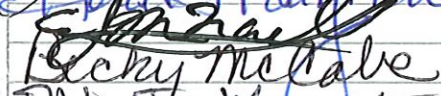

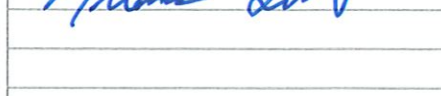
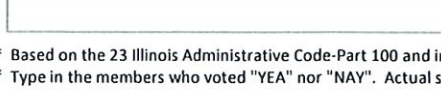
NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be  
 beginning July 1, 2023 and ending June 30, 2024.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be  
 and the same is hereby adopted as the budget of this school district for said fiscal year.

**ADOPTION OF BUDGET**

The budget shall be approved and signed below by members of the School Board. Adopted this 11th day of September, 2023  
 by a roll call vote of 7 Yeas, and 0 Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
	
	
	
	
	

- \* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.  
 \*\* Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.
- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
  - (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): <https://sec1.isbe.net/attachmgr/default.aspx>  
 Please type the member signatures before submitting to ISBE. We do not accept PDF copies.



Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.		Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Description: Enter Whole Numbers Only											
ESTIMATED BEGINNING FUND BALANCE (without Student Activity)			(9,232)	359,827	0	0	0	0	0	0	0
RECEIPTS/REVENUES (without Student Activity Funds)											
LOCAL SOURCES		1000	14,188,882	1,007,788	0	0	0	0	0	0	0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO		7000	0	0	0	0	0	0	0	0	0
STATE SOURCES		3000	1,684,659	0	0	0	0	0	0	0	0
FEDERAL SOURCES		4000	985,685	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues <sup>a</sup>			16,859,226	1,007,788	0	0	0	0	0	0	0
Receipts/Revenues for "On Behalf" Payments <sup>2</sup>		3998	5,000,000								
Total Receipts/Revenues			19,859,226	1,007,788	0	0	0	0	0	0	0
DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)											
INSTRUCTION		1000	8,569,313	1,007,788			0	0		0	0
SUPPORT SERVICES		2000	5,974,254	0			0	0		0	0
COMMUNITY SERVICES		3000	0	0			0	0		0	0
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS		4000	2,315,659	0	0		0	0		0	0
DEBT SERVICES		5000	0	0	0		0	0		0	0
PROVISION FOR CONTINGENCIES <sup>9</sup>		6000	0	0	0		0	0		0	0
Total Direct Disbursements/Expenditures <sup>9</sup>			16,859,226	1,007,788	0	0	0	0	0	0	0
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		4180	5,000,000	0	0	0	0	0	0	0	0
Total Disbursements/Expenditures			19,859,226	1,007,788	0	0	0	0	0	0	0
OTHER SOURCES/USES OF FUNDS			0	0	0	0	0	0	0	0	0
OTHER SOURCES OF FUNDS (7000)											
PERMANENT TRANSFER FROM VARIOUS FUNDS											
Abolishment of the Working Cash Fund <sup>10</sup>		7110									
Abatement of the Working Cash Fund <sup>10</sup>		7110									
Transfer of Working Cash Fund Interest		7120									
Transfer Among Funds		7130									
Transfer of Interest		7140									
Transfer from Capital Projects Fund to O&M Fund		7150		0							
Transfer of Excess Fire Prev. & Safety Tax & Interest <sup>3</sup> Proceeds to O&M Fund		7160		0							
Transfer of Excess Accumulated Fire Prev. & Safety Bond and Int <sup>3d</sup> Proceeds to		7170		0							
SALE OF BONDS (7200)											
Principal on Bonds Sold <sup>4</sup>		7210									
Premium on Bonds Sold		7220									
Accrued Interest on Bonds Sold		7230									
Sale or Commutation for Fixed Assets <sup>5</sup>		7300									
Transfer to Debt Service to Pay Principal on GASB 87 Leases		7400			0						
Transfer to Debt Service to Pay Interest on GASB 87 Leases		7500			0						
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds		7600			0						
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds		7700			0						
Transfer to Capital Projects Fund		7800						0			
ISBE Loan Proceeds		7900									
Other Sources Not Classified Elsewhere		7990									
Total Other Sources of Funds <sup>8</sup>			0	0	0	0	0	0	0	0	0
OTHER USES OF FUNDS (8000)											
TRANSFER TO VARIOUS OTHER FUNDS (8100)											
Abolishment or Abatement of the Working Cash Fund <sup>10</sup>		8110									
Transfer of Working Cash Fund Interest		8120									
Transfer Among Funds		8130									
Transfer of Interest		8140									
Transfer from Capital Projects Fund to O&M Fund		8150									
Transfer of Excess Fire Prev. & Safety Tax & Interest <sup>3</sup> Proceeds to O&M Fund		8160									
Transfer of Excess Accumulated Fire Prev. & Safety Bond <sup>3d</sup> and		8170									
Taxes Pledged to Pay Principal on GASB 87 Leases		8410									
Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases		8420									
Other Revenues Pledged to Pay Principal on GASB 87 Leases		8430									
Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases		8440									
Taxes Pledged to Pay Interest on GASB 87 Leases		8510									
Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases		8520									
Other Revenues Pledged to Pay Interest on GASB 87 Leases		8530									
Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases		8540									
Taxes Pledged to Pay Principal on Revenue Bonds		8610									
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds		8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds		8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds		8640									
Taxes Pledged to Pay Interest on Revenue Bonds		8710									



SUMMARY OF EXPENDITURES WITHOUT STUDENT ACTIVITY FUNDS (by Major Object)											
Description	Acct	(10) Educational	(20) Operations &	(30) Debt Service	(40) Transportation	(50) Municipal	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention &	Total Ex.Object
Object Name											
Salaries	100	9,525,752	0		0		0			0	9,525,752
Employee Benefits	200	3,346,934	0		0	0	0			0	3,346,934
Purchased Services	300	3,713,203	122,788	0	0		0		0	0	3,835,991
Supplies & Materials	400	253,687	100,500		0		0		0	0	354,187
Capital Outlay	500	0	784,500		0		0		0	0	784,500
Other Objects	600	16,150		0	0	0	0		0	0	16,150
Non-Capitalized Equipment	700			0	0		0		0	0	0
Termination Benefits	800	0			0		0		0	0	0
Total Expenditures		16,859,226	1,007,788	0	0	0	0		0	0	17,867,014



Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Government/Local	(60) Capital Projects	(70) Working Cash	(80) Total	(90) Fire Prevention & Safety
<b>BEGINNING CASH BALANCE ON HAND (without Student Activity Funds)7 as of July 1, 2023</b>										
Total Direct Receipts & Other Sources <sup>8</sup>		486,757	362,263	0	0	0	0	0	0	0
<b>OTHER RECEIPTS</b>		16,859,226	1,007,788	0	0	0	0	0	0	0
Interfund Loans Payable (Loans from Other Funds)	411									
Interfund Loans Receivable (Repayment of Loans)	141									
Notes and Warrants Payable	433									
Other Current Assets	199									
<b>Total Other Receipts</b>		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		16,859,226	1,007,788	0	0	0	0	0	0	0
Total Amount Available		17,345,983	1,370,051	0	0	0	0	0	0	0
<b>Total Direct Disbursements &amp; Other Uses <sup>9</sup></b>		16,859,226	1,007,788	0	0	0	0	0	0	0
<b>OTHER DISBURSEMENTS</b>										
Interfund Loans Receivable (Loans to Other Funds) <sup>10</sup>	141									
Interfund Loans Payable (Repayment of Loans)	411									
Notes and Warrants Payable	433									
Other Current Liabilities	499									
<b>Total Other Disbursements</b>		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		16,859,226	1,007,788	0	0	0	0	0	0	0
<b>ENDING CASH BALANCE ON HAND (without Student Activity Funds) as of June 30, 2024</b>		486,757	362,263	0	0	0	0	0	0	0
<b>Activity Funds BEGINNING CASH BALANCE ON HAND7 as of July 1, 2023</b>		10,000								
Total Direct Receipts & Other Sources <sup>8</sup>		10,000								
Total Amount Available		20,000								
Total Direct Disbursements & Other Uses <sup>9</sup>		0								
<b>Activity funds ENDING CASH BALANCE ON HAND7 as of June 30, 2024</b>		20,000								
<b>TOTAL BEGINNING CASH BALANCE ON HAND (with Student Activity Funds) as of July 1, 2023</b>		486,757	362,263	0	0	0	0	0	0	0
Total Direct Receipts & Other Sources <sup>8</sup>		16,869,226	1,007,788	0	0	0	0	0	0	0
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		16,869,226	1,007,788	0	0	0	0	0	0	0
Total Amount Available		17,365,983	1,370,051	0	0	0	0	0	0	0
Total Direct Disbursements & Other Uses <sup>9</sup>		16,859,226	1,007,788	0	0	0	0	0	0	0
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		16,859,226	1,007,788	0	0	0	0	0	0	0
<b>Total ENDING CASH BALANCE ON HAND (with Student Activity Funds)7 as of June 30, 2024</b>		506,757	362,263	0	0	0	0	0	0	0



Description: Enter Whole Numbers Only	Acct	(10) Educational	(20) Operations &	(30) Debt Service	(40) Transportation	(50) Municipal	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention &
<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>										
<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>	<b>1100</b>									
Designated Purposes Levies <sup>11</sup> (1110-1120)										
Leasing Purposes Levy <sup>12</sup>	1130									
Special Education Purposes Levy	1140									
FICA and Medicare Only Levies	1150									
Area Vocational Construction Purposes Levy	1160									
Summer School Purposes Levy	1170									
Other Tax Levies (Describe & Itemize)	1190									
<b>Total Ad Valorem Taxes Levied by District</b>		0	0	0	0	0	0	0	0	0
<b>PAYMENTS IN LIEU OF TAXES</b>	<b>1200</b>									
Mobile Home Privilege Tax	1210									
Payments from Local Housing Authority	1220									
Corporate Personal Property Replacement Taxes <sup>13</sup>	1230									
Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
<b>Total Payments in Lieu of Taxes</b>		0	0	0	0	0	0	0	0	0
<b>TUITION</b>	<b>1300</b>									
Regular Tuition from Pupils or Parents (In State)	1311									
Regular Tuition from Other Districts (In State)	1312									
Regular Tuition from Other Sources (In State)	1313									
Regular Tuition from Other Sources (Out of State)	1314									
Summer School Tuition from Pupils or Parents (In State)	1321									
Summer School Tuition from Other Districts (In State)	1322	440,000								
Summer School Tuition from Other Sources (In State)	1323									
Summer School Tuition from Other Sources (Out of State)	1324									
CTE Tuition from Pupils or Parents (In State)	1331									
CTE Tuition from Other Districts (In State)	1332									
CTE Tuition from Other Sources (In State)	1333									
CTE Tuition from Other Sources (Out of State)	1334									
Special Education Tuition from Pupils or Parents (In State)	1341									
Special Education Tuition from Other Districts (In State)	1342	13,482,882								
Special Education Tuition from Other Sources (In State)	1343									
Special Education Tuition from Other Sources (Out of State)	1344									
Adult Tuition from Pupils or Parents (In State)	1351									
Adult Tuition from Other Districts (In State)	1352									
Adult Tuition from Other Sources (In State)	1353									
Adult Tuition from Other Sources (Out of State)	1354									
<b>Total Tuition</b>		<b>13,922,882</b>								
<b>TRANSPORTATION FEES</b>	<b>1400</b>									
Regular Transportation Fees from Pupils or Parents (In State)	1411									
Regular Transportation Fees from Other Districts (In State)	1412									
Regular Transportation Fees from Other Sources (In State)	1413									
Regular Transportation Fees from Co-curricular Activities (In State)	1415									
Regular Transportation Fees from Other Sources (Out of State)	1416									
Summer School Transportation Fees from Pupils or Parents (In State)	1421									
Summer School Transportation Fees from Other Districts (In State)	1422									
Summer School Transportation Fees from Other Sources (In State)	1423									
Summer School Transportation Fees from Other Sources (Out of State)	1424									
CTE Transportation Fees from Pupils or Parents (In State)	1431									
CTE Transportation Fees from Other Districts (In State)	1432									
CTE Transportation Fees from Other Sources (In State)	1433									
CTE Transportation Fees from Other Sources (Out of State)	1434									
Special Education Transportation Fees from Pupils or Parents (In State)	1441									
Special Education Transportation Fees from Other Districts (In State)	1442									



MV STATE BUDGET FY24



MV STATE BUDGET FY24



MV STATE BUDGET FY24



[illegible]



Description: Enter Whole Numbers Only		Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased	(400) Supplies &	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized	(800) Termination	(900) Total
<b>10 - EDUCATIONAL FUND (ED)</b>											
<b>INSTRUCTION (ED)</b>											
Regular Programs		1000									0
Tuition Payment to Charter Schools		1100									0
Pre-K Programs		1115									0
Special Education Programs (Functions 1200 - 1220)		1200	5,542,457	2,100,619	400,099	80,138		4,500	1,500		8,129,313
Special Education Programs Pre-K		1225		0							0
Remedial and Supplemental Programs K-12		1250									0
Remedial and Supplemental Programs Pre-K		1275									0
Adult/Continuing Education Programs		1300									0
CTE Programs		1400									0
Interscholastic Programs		1500									0
Summer School Programs		1600	370,202	42,188	25,610	2,000					440,000
Gifted Programs		1650									0
Driver's Education Programs		1700									0
Bilingual Programs		1800									0
Tuition Alternative & Optional Programs		1900									0
Pre-K Programs - Private Tuition		1910									0
Regular K-12 Programs Private Tuition		1911									0
Special Education Programs K-12 Private Tuition		1912									0
Remedial/Supplemental Programs K-12 Private Tuition		1913									0
Remedial/Supplemental Programs Pre-K Private Tuition		1915									0
Adult/Continuing Education Programs Private Tuition		1916									0
CTE Programs Private Tuition		1917									0
Interscholastic Programs Private Tuition		1918									0
Summer School Programs Private Tuition		1919									0
Gifted Programs Private Tuition		1920									0
Bilingual Programs Private Tuition		1921									0
Tuitions Alternative/Opt Ed Programs Private Tuition		1922									0
Student Activity Fund Expenditures		1999									0
Total Instruction <sup>14</sup> (Without Student Activity Funds 1999)		1000	5,912,659	2,142,807	425,709	82,138	0	4,500	1,500	0	8,569,313
Total Instruction <sup>14</sup> (With Student Activity Funds 1999)		1000	5,912,659	2,142,807	425,709	82,138	0	4,500	1,500	0	8,569,313
<b>SUPPORT SERVICES (ED)</b>											
<b>SUPPORT SERVICES - Pupil</b>											
Attendance & Social Work Services		2100	565,861	167,192	2,000	5,450					740,503
Guidance Services		2110									0
Health Services		2120	992,948	298,829	297,780	7,300		1,150	0	0	1,538,007
Psychological Services		2130	62,544	25,591	825						89,335
Speech Pathology & Audiology Services		2140	506,152	132,844	83,740	4,400					727,136
Other Support Services - Pupils (Describe & Itemize)		2150									0
Total Support Services - Pupil		2100	2,067,505	624,456	383,895	17,975	0	1,150	0	0	3,094,981
<b>SUPPORT SERVICES - Instructional Staff</b>											
Improvement of Instruction Services		2200									0
Educational Media Services		2210	602,228	241,626	202,171	77,477	0	0	0	0	1,123,502
Assessment & Testing		2230									0
Total Support Services - Instructional Staff		2200	602,228	241,626	202,171	77,477	0	0	0	0	1,123,502
<b>SUPPORT SERVICES - General Administration</b>											
Board of Education Services		2300									0
Executive Administration Services		2310	494,740	1,345	140,543	71,297		3,000	2,000		141,888
Special Area Administration Services		2320		192,599	169,344						932,980
Tort Immunity Services		2361									0
Total Support Services - General Administration		2300	494,740	193,944	309,887	71,297	0	3,000	2,000	0	1,074,868
<b>SUPPORT SERVICES - School Administration</b>											
Office of the Principal Services		2400									0
Other Support Services - School Administration (Describe & Itemize)		2410	174,640	56,666	2,750						234,056
Total Support Services - School Administration		2400	174,640	56,666	2,750	0	0	0	0	0	234,056
<b>SUPPORT SERVICES - Business</b>											
Direction of Business Support Services		2500									0
Fiscal Services		2510	273,980	87,435	2,132			7,500			371,047
Operation & Maintenance of Plant Services		2520									0
Pupil Transportation Services		2530			55,000						55,000
Food Services		2560									0
Internal Services		2570	273,980	87,435	57,132	0	0	7,500	0	0	426,047
Total Support Services - Business		2500	273,980	87,435	57,132	0	0	7,500	0	0	426,047
<b>SUPPORT SERVICES - Central</b>											
Direction of Central Support Services		2600									0
Planning, Research, Development & Evaluation Services		2610									0
Information Services		2620									0
Staff Services		2630			16,000	4,800					20,800
Data Processing Services		2640									0
Total Support Services - Central		2600	0	0	16,000	4,800	0	0	0	0	20,800
Other Support Services - Misc. (Describe & Itemize)		2600									0
Total Support Services		2500	3,613,093	1,204,127	971,835	171,549	0	11,650	2,000	0	5,974,254
<b>COMMUNITY SERVICES (ED)</b>											
PAYMENTS TO OTHER DIST & GOVT UNITS (ED)		3000									0
PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)		4000									0
Payments for Regular Programs		4100									0
Payments for Special Education Programs		4120									0
Payments for Adult/Continuing Education Programs		4130									0
Payments for CTE Programs		4140									0



Payments for Community College Programs	4170
Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190
<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4300</b>
Payments for Regular Programs - Tuition	4210
Payments for Special Education Programs - Tuition	4220
Payments for Adult/Continuing Education Programs - Tuition	4230
Payments for CTE Programs - Tuition	4240
Payments for Community College Programs - Tuition	4250
Other Payments to In-State Govt Units - Tuition (Describe & Itemize)	4260
<b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>	<b>4290</b>
Payments for Regular Programs - Transfers	4310
Payments for Special Education Programs - Transfers	4320
Payments for Adult/Continuing Ed Programs - Transfers	4330
Payments for CTE Programs - Transfers	4340
Payments for Community College Programs - Transfers	4370
Other Payments to Other Programs - Transfers	4380
Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390
<b>Total Payments to Other Dist &amp; Govt Units-Transfers (In State)</b>	<b>4300</b>
Payments to Other Dist & Govt Units (Out of State)	4400
<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>
<b>DEBT SERVICE (ED)</b>	<b>5000</b>
<b>Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>
Tax Anticipation Warrants	5110
Tax Anticipation Notes	5120
Corporate Personal Property Repl Tax Anticipated Notes	5130
State Aid Anticipation Certificates	5140
Other Interest on Short-Term Debt (Describe & Itemize)	5150
<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>
<b>Debt Service - Interest on Long-Term Debt</b>	<b>5200</b>
<b>Total Debt Service</b>	<b>5000</b>
<b>PROVISION FOR CONTINGENCIES (ED)</b>	<b>6000</b>
Total Direct Disbursements/Expenditures (without Student Activity Funds (1999)	
<b>Total Direct Disbursements/Expenditures (with Student Activity Funds (1999)</b>	
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student	
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student	

<b>20 - OPERATIONS AND MAINTENANCE FUND (O&amp;M)</b>		
<b>SUPPORT SERVICES (O&amp;M)</b>		<b>2000</b>
Other Support Services - Pupils <i>(Describe &amp; Itemize)</i>		2190
<b>Support Services - Business</b>		<b>2500</b>
Direction of Business Support Services		2510
Facilities Acquisition & Construction Services		2550
Operation & Maintenance of Plant Services		2560
Pupil Transportation Services		2560
<b>Total Services</b>		<b>2500</b>
<b>Other Support Services - Business</b>		<b>2500</b>
<b>Total Support Services - Misc. <i>(Describe &amp; Itemize)</i></b>		<b>2000</b>
<b>Total Support Services</b>		<b>3000</b>
<b>COMMUNITY SERVICES (O&amp;M)</b>		<b>3000</b>
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (O&amp;M)</b>		<b>4000</b>
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (In-State)</b>		<b>4100</b>
Payments for Regular Programs		4110
Payments for Special Education Programs		4120
Payments for CTE Program		4140
Other Payments to In-State Govt Units - <i>Programs (Describe &amp; Itemize)</i>		4190
<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>		<b>4100</b>
Payments to Other Dist & Govt Units <i>(Out of State)</i>		4400
<b>Total Payments to Other Dist &amp; Govt Unit</b>		<b>4000</b>
<b>DEBT SERVICE (O&amp;M)</b>		<b>5000</b>
<b>DEBT Service - Interest on Short-Term Debt</b>		<b>5100</b>
Tax Anticipation Warrants		5110
Tax Anticipation Notes		5120
Corporate Personal Prop Repl Tax Anticipated Notes		5130
State Aid Anticipation Certificates		5140
Other Interest on Short-Term Debt <i>(Describe &amp; Itemize)</i>		5150
<b>Total Debt Service - Interest on Short-Term Debt</b>		<b>5100</b>
<b>DEBT Service - Interest on Long-Term Debt</b>		<b>5200</b>
<b>Total Debt Service</b>		<b>5000</b>
<b>PROVISION FOR CONTINGENCIES (O&amp;M)</b>		<b>6000</b>
Total Direct Disbursements/Expenditures		
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures		

30 - DEBT SERVICE FUND (DS)	
PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000
<b>PAYMENTS TO OTHER DIST &amp; Govt Units (In-State)</b>	<b>4100</b>
Payments for Regular Programs	4110
Payments for Special Education Programs	4120
Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190
<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4000</b>
DEBT SERVICE (DS)	5000
<b>Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>















[illegible]



If there is an amount in column C or column G, please describe the type of revenue or expenditure in column D or column H.

Error Message	Revenue Check: OK		Expenditure Check: OK		Describe Revenue	Expenditures Fund-	Amount	Describe Expenditures	Error Message
	Revenues Acct.	Est/Rev	Amount	Amount					
OK	1190					10-2190			OK
OK	1290					10-2490			OK
OK	1614					10-2900			OK
OK	1690					10-4190			OK
OK	1790					10-4290			OK
OK	1819					10-4390			OK
OK	1829					10-4400			OK
OK	1890					10-5150			OK
OK	1993		\$ 100,000		Professional Development Funds From Other Districts	20-2190			OK
OK	1999		\$ 50,000		Copier Rebate, P-Card Rebate	20-2900			OK
OK	2300					20-4190			OK
OK	3099					20-4400			OK
OK	3199					20-5150			OK
OK	3299					30-4190			OK
OK	3499					30-5150			OK
OK	3599					30-5300			OK
OK	3999					30-5400			OK
OK	4009					40-2190			OK
OK	4090					40-2900			OK
OK	4199					40-4190			OK
OK	4299					40-4400			OK
OK	4399					40-5150			OK
OK	4499					40-5300			OK
OK	4699					40-5400			OK
OK	4799					50-2190			OK
OK	4998		\$ 260,685		Elevating Educators Grant	50-2490			OK
OK						50-2900			OK
OK						50-5150			OK
OK						60-2900			OK
OK						60-4190			OK
OK						80-2190			OK
OK						80-2490			OK
OK						80-2900			OK
OK						80-4190			OK
OK						80-4290			OK
OK						80-4390			OK
OK						80-4400			OK
OK						80-5150			OK
OK						80-5300			OK
OK						80-5400			OK
OK						90-2900			OK
OK						90-4190			OK
OK						90-5150			OK
OK						90-5300			OK



**Deficit Reduction Plan-Background/Assumptions (School Districts Only)**

**Fiscal Year 2023-2024  
through Fiscal Year 2026-2027**

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**Mid-Valley Special Ed Coop      31045303061**

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*Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.*

---

**1. Background and Narrative of Budget Reductions:**

**2. Assumptions Used in the Deficit Reduction Plan:**

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short- and Long-Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance)? If yes, please explain:



## Reference Description

- <sup>1</sup> Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- <sup>2</sup> Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- <sup>3</sup> Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- <sup>3a</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- <sup>4</sup> Principal on Bonds Sold:
  - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
  - (2) Refunding Bonds can be entered in the Debt Services Fund only.
  - (3) Building Bonds can be entered in the Capital Projects Fund only.
  - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- <sup>5</sup>

The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- <sup>6</sup> The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- <sup>7</sup> Cash plus investments must be greater than or equal to zero.
- <sup>8</sup> For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- <sup>9</sup> For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- <sup>10</sup> Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- <sup>11</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- <sup>12</sup> The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- <sup>13</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>14</sup>

Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- <sup>15</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- <sup>16</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and
 

at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)

Only abatement of working cash fund can transfer its funds to any fund in most need of money

(see 105 ILCS 5/20-10 for further explanation)



## CHECK FOR ERRORS

This worksheet checks various cells to assure that selected items are in balance.

Please fix errors below before submitting to ISBE.

Budget Item References	Message
<b>1. Deficit Reduction Plan (DefReductPlan 23-27 tab)</b>	
Is Deficit Reduction Plan Required? (Joint Agreements do not complete Deficit Reduction Plan.)	Deficit Reduction Plan is not required
If required, is Deficit Reduction Plan completed? (DefReductPlan 23-27 tab)	
<b>2. Cover Page (Cover tab)</b>	
District Name must be selected from drop-down. (Cell H13)	OK
Accounting Basis must be selected on Cover sheet.	OK
Dates (Day, Month, Year) must be input on Cover sheet.	OK
Board Names must be typed on Cover sheet.	ERROR - TYPE BOARD NAMES
<b>3. Budget Summary: Other Sources (BudgetSum 2-4 tab - Acct 7000) must equal Other Uses (BudgetSum 2-4 tab - Acct 8000).</b>	
Estimated Beginning Fund Balance July, 1 2023 for all Funds (Cells C3 - K3)	OK
(Line must have a number or zero. Do not leave blank.)	
Estimated Activity Fund Beginning Fund Balance July, 1 2023 (Cell C83)	OK
(Cell must have a number or zero. Do not leave blank.)	
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, E29) must equal (Funds 10, 20 & 40 - Acct 8130 - Cells	OK
Transfer of Interest (Funds 10 thru 30 - Acct 7140 - Cells C30, D30, E30) must equal (Funds 10 thru 30, & 80 - Acct 8140 - Cells	OK
Transfer of Debt Service to Pay Principal on Bonds or Leases (Funds 30 - Acct 7400 - Cell C39) must equal (Funds 10, 20 & 80 -	OK
Transfer of Debt Service to Pay Interest on Bonds or Leases (Funds 30 - Acct 7500 - Cell C40) must equal (Funds 10, 20 & 80 - Acct	OK
Transfer of Debt Service Fund to Pay Principal on Revenue Bonds (Funds 30 - Acct 7600 - Cell C41) must equal (Funds 10 & 20 -	OK
Transfer of Debt Service Fund to Pay Interest on Revenue Bonds (Funds 30 - Acct 7700 - Cell C42) must equal (Funds 10 & 20 - Acct	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
<b>4. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2023 (CashSum 5 tab, All Funds) cannot be negative.</b>	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
Activity Funds (Cell C23)	OK
<b>5. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2024 (CashSum 5 tab - All Funds) cannot be negative.</b>	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - Cell F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - Cell H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
<b>6. Summary of Cash Transactions: Other Receipts (CashSum 5 tab) must equal Other Disbursements (CashSum 5 tab).</b>	
Interest on Loans Payable (Funds 10, 20, 30 - Acct 411 - Cells C6, D6, E6) must equal Interest on Loans Receivable (Funds	OK
Interest on Loans Receivable (Funds 10, 20, 30 - Acct 411 - Cells C7, D7, E7) must equal Interest on Loans Payable (Funds	OK
<b>7. Estimated Revenue (EstRev 6-11 tab)</b>	
Amounts must be input for revenue.	OK
<b>8. Estimated Expenditures (EstExp 12-20 tab)</b>	
Amounts must be input for expenditures.	OK
<b>9. Itemization Notes: Revenues/Expenditures reported that require note on Itemize 21 tab.</b>	
Include brief note(s) describing revenue source.	OK
Include brief note(s) describing expenditure use.	OK
<b>10. EBF Spending Plan</b>	
All required questions have been answered.	OK

End of Balancing